



MINUTES
ALBANY OVERSIGHT BOARD MEETING FOR THE
SUCCESSOR AGENCY TO THE
ALBANY COMMUNITY REINVESTMENT AGENCY

Albany City Hall, Council Chambers
1000 San Pablo Avenue, Albany CA 94706

January 24, 2013

4:30 pm

Oversight Board Member H. E. Christian Peeples,
ACTransit Director At Large will be teleconferencing/
Videoconferencing from 68 Rue Escudier, 5 GG, 92100 Boulogne Billancourt,
France

1. CALL TO ORDER/ROLL CALL

Present: Board members Brown, Okawachi, Peeples (via teleconference), Pollard, Stephenson, Chair Lieber

Absent: Board member Gerhard

Staff: Charles Adams, Craig Labadie, Nicole Almaguer

2. APPROVAL OF MINUTES: 1/15/2013

3. Moved by Pollard, seconded Stephenson by to approve minutes. The minutes were approved unanimously – with abstentions by Brown and Peeples.

4. PUBLIC COMMENT

None – no public present.

5. BUSINESS ITEMS

- a. Adoption of Oversight Board Resolution No OB2013-1, Approving Independent Accountant's Report on Applying Agreed-Upon Procedure in the RDA Successor Agency in Accordance with AB1484.
Finance and Administrative Services Director Charles Adams noted that the previous version of the Resolution had a typo, which has now been corrected to denote correct company.
Board Member Peeples asked for clarification regarding the type of analysis that was conducted to develop the Independent Accountant's Report.
Adams replied that the report was conducted per the agreed upon procedures, and was conducted in accordance with the Department of Finance instructions. The analysis included a review of all transactions, and these transactions were subject to independent audit previously.
- b. Moved by Peeples, seconded Pollard by to Adoption of Oversight Board Resolution No OB2013-1, Approving Independent Accountant's Report on Applying Agreed-Upon Procedure in the RDA Successor Agency in Accordance with AB1484.
Ayes: Board Members Brown, Okawachi, Peeples, Pollard, Stephenson, Chair Lieber.
Noes: None.
Abstain: None.
Absent: Board Member Gerhard.

6. ADJOURNMENT

The meeting was adjourned at 4:45 p.m.