RESOLUTION NO. 2013-1

A RESOLUTION OF THE ALBANY CITY COUNCIL ESTABLISHING THE APPROPRIATIONS LIMIT FOR THE 2012-13 FISCAL YEAR

WHEREAS, Proposition 4 was approved by the voters of the State of California on November 6, 1979, and places various limitations on the fiscal powers of the State and local governments; and

WHEREAS, on June 5, 1990, the voters approved Proposition 111 amending certain portions of Proposition 4; and

WHEREAS, Senate Bill 1352 implements Proposition 4 and requires that the governing body of each local jurisdiction establish its appropriations limit at regularly scheduled or specially-noticed meetings; and

WHEREAS, that in computation of such limitations; the City selected population factors applicable to the County of Alameda for the 2012-13 fiscal year.

NOW THEREFORE, BE IT RESOLVED, that the Albany City Council, pursuant to the formula set fort in Senate Bill 1352 does hereby establish the appropriations limit for fiscal year 2012-13 at \$16,181,364; and

BE IT FURTHER RESOLVED, that in regard to the inflation factor used in the computation of the limitation, the City used the estimated percentage change in California's Per Capital Personal Income for the fiscal year 2012-13. However, the City reserves the right to change this factor selection at some future time when the necessary information becomes available; and

BE IT FURTHER RESOLVED, that said appropriation limit herein established may be changed, as deemed necessary, by resolution of the Albany City Council.

REGOVITHOMSEN, MAYOR



City of Albany

1000 San Pablo Avenue • Albany, California 94706 (510) 528-5710 • www.albanyca.org

RESOLUTION NO. 2013-1

PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF ALBANY,

The 22nd day of January, 2013, by the following votes:

AYES: Council Members Atkinson, Barnes, Maass, Vice Mayor Wile & Mayor

Thomsen

NOES: none

ABSENT: none

ABSTAINED: none

RECUSED: none

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this 23rd

Day of January, 2013.

Eileen Harrington

DEPUTY CITY CLERK

Eleen Harrington