ORDINANCE NO. 2012-07 AN ORDINANCE OF THE ALBANY CITY COUNCIL REPEALING ORDINANCE NO. 2012-04 APPROVING THE DEVELOPMENT AGREEMENT FOR THE UNIVERSITY VILLAGE MIXED USE PROJECT WHEREAS, the City of Albany adopted Ordinance No. 2012-04 Approving the Development Agreement for the University Village Mixed Use Project on July 16, 2012; and WHEREAS, the City Clerk attested Ordinance No. 2012-04 on July 17, 2012; and **WHEREAS**, the City of Albany received a referendum petition against Ordinance No. 2012-04 on August 16, 2012; and WHEREAS, following review by the City Clerk and examination of signatures by the Alameda County Registrar of Voters Office to determine whether the petition contained a sufficient number of valid registered voter signatures and otherwise complied with applicable provisions of the Elections Code, the referendum was certified as valid and presented to the City Council at its public meeting on October 1, 2012; and **WHEREAS**, Elections Code Section 9237 provides that if a valid referendum petition is submitted, the effective date of the subject ordinance is suspended and the City Council shall reconsider the ordinance; and

1	WHEREAS, after carefully considering the options provided under the Elections Code,
2	the Albany City Council has determined that repeal of Ordinance No. 2012-04 is the more
3	appropriate course of action under the circumstances.
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6	NOW THEREFORE, THE ALBANY CITY COUNCIL DOES HEREBY ORDAIN
7	as follows:
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9	G. 4°. 1
10	Section 1.
11	Ordinance No. 2012-04 Approving the Development Agreement for the University
12	Village Mixed Use Project is repealed in its entirety. This Ordinance shall be posted at three
13	public places within the City of Albany.
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15	Publication and Effective Date
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17	This ordinance shall be posted at three public places within the City of Albany, and
18	shall take effect thirty days after the date of its adoption.
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	Mayor
22	Wilayor
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