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RESOLUTION #2012-43

**A RESOLUTION OF THE ALBANY CITY COUNCIL RE-DELEGATING
INVESTMENT AUTHORITY TO THE CITY TREASURER AND ADOPTING
THE INVESTMENT POLICY FOR THE CITY OF ALBANY**

WHEREAS, pursuant to Section 53607 of the California Government Code, the City Council must annually delegate investment authority to itself or to the City Treasurer, as appropriate; and

WHEREAS, pursuant to Government Code Section 53646 the Treasurer of the local agency shall annually render to the legislative body a statement of investment policy to consider at a public meeting; and

WHEREAS, the City Treasurer has made no changes to the investment policy as adopted last year.

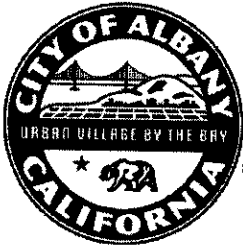
NOW THEREFORE BE IT RESOLVED that the City Council re-delegates investment authority to the City Treasurer; and

BE IT FURTHER RESOLVED that the City Council approves and adopts that certain document entitled CITY OF ALBANY INVESTMENT POLICY as adopted by Resolution #2012-43 , a copy of which is attached as Exhibit A; and

BE IT FURTHER RESOLVED that any prior Investment Policy is hereby superceded.



Mayor Farid Javandel



City of Albany

1000 San Pablo Avenue • Albany, California 94706
(510) 528-5710 • www.albanyca.org

RESOLUTION NO. 2012-43

PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF ALBANY,

The 16th day of July, 2012, by the following votes:

AYES: Council Members Lieber Wile, Thomsen, Vice Mayor Atkinson and Mayor Javandel

NOES:

ABSENT:

ABSTAINED:

RECUSED:

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this 17th

Day of July, 2012.

Eileen Harrington
DEPUTY CITY CLERK

The City of Albany is dedicated to maintaining its small town ambiance, responding to the needs of a diverse community, and providing a safe, healthy and sustainable community.