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RESOLUTION NO 2012-50

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ALBANY
ADOPTING A FIVE YEAR CAPITAL IMPROVEMENT PLAN (CIP) FOR THE CITY
OF ALBANY FOR FISCAL YEARS 2012-13 THROUGH 2016-17.**

WHEREAS, every two years, the City of Albany reviews revises and updates its five year Capital Improvement Plan for construction of capital improvements in the City; and

WHEREAS, said plan contains capital project descriptions, estimated costs, sources of funding, timeframes and impact on the operating budget; and

WHEREAS, the City Manager, the Finance and Administrative Services Director and the Community Development Director have submitted to the Albany City Council a five year plan for capital improvements to the City of Albany, commencing with fiscal year 2012-13 and concluding with fiscal year 2016-17; and

WHEREAS, the CIP was presented at the Albany City Council meetings of June 4, 2012 and July 16, 2012, at which time all interested persons were afforded an opportunity to be heard on matters pertaining to the presented plan;

NOW, THEREFORE BE IT RESOLVED by the Albany City Council that the five-year Capital Improvement Plan (CIP) for Fiscal Years 2012-13 through 2016-17, as submitted, is hereby approved and adopted. Copies of the Capital Improvement Plan are on file in the City Clerks Office and are incorporated herein, and made part of this Resolution, as though set forth in full.

Farid Javandel, Mayor