

1 **RESOLUTION #2012-43**

2 **A RESOLUTION OF THE ALBANY CITY COUNCIL RE-DELEGATING**
3 **INVESTMENT AUTHORITY TO THE CITY TREASURER AND ADOPTING**
4 **THE INVESTMENT POLICY FOR THE CITY OF ALBANY**

5 **WHEREAS**, pursuant to Section 53607 of the California Government Code, the
6 City Council must annually delegate investment authority to itself or to the City
7 Treasurer, as appropriate; and

8 **WHEREAS**, pursuant to Government Code Section 53646 the Treasurer of the
9 local agency shall annually render to the legislative body a statement of investment
10 policy to consider at a public meeting; and

11 **WHEREAS**, the City Treasurer has made no changes to the investment policy as
12 adopted last year.

13 **NOW THEREFORE BE IT RESOLVED** that the City Council re-delegates
14 investment authority to the City Treasurer; and

15 **BE IT FURTHER RESOLVED** that the City Council approves and adopts that
16 certain document entitled CITY OF ALBANY INVESTMENT POLICY as adopted by
17 Resolution #2012-43 , a copy of which is attached as Exhibit A; and

18 **BE IT FURTHER RESOLVED** that any prior Investment Policy is hereby
19 superceded.
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27 Mayor Farid Javandel
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