Name of Redevelopment Agency: Albany Community Reinvestment Agency
Project Area: Cleveland Avenue/Eastshore Highway Project

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

FEBRUARY 1, 2012 - JUNE 30, 2032

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Source	Payments by Fiscal Year Ending											
						6/30/12	6/30/13	6/30/14	6/30/15	6/30/16	6/30/17	6/30/18	6/30/19	6/30/20	6/30/21	2022-2032	Total
																(b)	
1)	Cash Advances 1996	City of Albany	Organization Expenses	194,867	(a)	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	23,867		194,867
2)	Investment Loan	City of Albany	Improvements in redevelopment area	150,000	(a)	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000		150,000
3)	Cash Advances 2001	City of Albany	Working capital	41,336	(a)	41,336											41,336
4)	Investment Loan 2003	City of Albany	Freeway ramp construction	300,000	(a)	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000		300,000
5)	Investment Loan 2011	City of Albany	Purchase of Property (c)	850,000	(a)	57,133	57,133	57,133	57,133	57,133	57,133	57,133	57,133	57,133	57,133	57,133	1,142,660
	Administrative and operating expense		Interest on debt, staff salaries, professional services and other administrative expenses.		(a)	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	25,000	2,750,000
	Totals - This Page			1,536,203		412,469	371,133	371,133	371,133	371,133	371,133	371,133	371,133	371,133	376,000	821,330	4,578,863

(a) Tax increment revenue
(b) Amounts in this column are annual payments for years 2022 thru 2032, the total column reflects the total payments for years 2012 thru 2032.
(c) The annual payments on the Investment Loan of 2011 include both repayment of the current principal of $850,000 and interest at 3% per annum.
(d) Schedule does not include tax increment pass-through payments. Total pass-through liability for fiscal year 2010-11 was $88,255.96.