

RESOLUTION NO. 2012-10
RESOLUTION OF THE ALBANY CITY COUNCIL, APPROVING
AND ADOPTING THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE PURSUANT TO PART 1.8 OF THE REDEVELOPMENT
LAW

WHEREAS, the Albany City Council has elected to serve as Successor Agency to the Albany Community Reinvestment Agency (the "Agency") and is responsible for implementing the provisions AB x1 26; and

WHEREAS, Section 34169 of the California Redevelopment Law requires the Agency to adopt an Recognized Obligation Payment Schedule listing all of the obligations that are enforceable within the meaning of Section 34167(d) of the Redevelopment Law and to designate an official of the Agency whose responsibility shall be to provide information and documentation for items listed in the Recognized Obligation Payment Schedule; and

WHEREAS, as further set forth in the staff report accompanying this Resolution (the "Staff Report"), the Agency has prepared a schedule setting forth all of the obligations which the Agency has determined are enforceable obligations under Section 34167(d) of the Redevelopment Law (the "Recognized Obligation Payment Schedule"); and

WHEREAS under Title 14 of the California Code of Regulations, Section 15378(b)(4), the approval of this Recognized Obligation Payment Schedule is exempt from the requirements of the California Environmental Quality Act ("CEQA") in that it is not a project, but instead consists of the continuation of an existing governmental funding mechanism for potential future projects and programs, and does not commit funds to any specific project or program, because it merely lists enforceable obligations previously entered into and approved by the Agency; and

WHEREAS, the Albany City Council has reviewed and duly considered the Staff Report, the proposed Recognized Obligation Payment Schedule, and documents and other written evidence presented at the meeting.

NOW, THEREFORE, BE IT RESOLVED, that the Albany City Council finds that the above Recitals are true and correct and have served, together with the supporting documents, as the basis for the findings and approvals set forth below.

BE IT FURTHER RESOLVED, that the Albany City Council hereby approves and adopts the Recognized Obligation Payment Schedule.

BE IT FURTHER RESOLVED, that the Albany City Council authorizes and directs the Albany City Manager to: (1) post the Recognized Obligation Payment Schedule on the City's website, (2) designate an Successor Agency representative to whom all questions related to the Recognized Obligation Payment Schedule can be directed, (3) notify, by mail or electronic means, the County Auditor-Controller, the Department of Finance, and the Controller of the

Successor Agency's action to adopt the Recognized Obligation Payment Schedule and to provide those persons with the internet website location of the posted schedule and the contact information for the Successor Agency's designated contact; and (4) to take such other actions and execute such other documents as are appropriate to effectuate the intent of this Resolution and to implement the Recognized Obligation Payment Schedule on behalf of the Successor Agency.

BE IT FURTHER RESOLVED, that this Resolution shall take immediate effect upon adoption.

The above and foregoing resolution was duly and regularly passed and adopted at a meeting by the Albany City Council on the 21 day of February, 2012 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Farid Javandel, Mayor