

CITY OF ALBANY
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAFR BASIS GENERAL FUND
AS OF DECEMBER 31, 2011

	Actual Fiscal Year 2010-11	Budget Fiscal Year 2011-12	Fiscal Year Projection 2011-12	Budget Variance Favorable (Unfavorable)
REVENUES				
Property taxes	\$ 5,015,738	\$ 4,916,186	\$ 5,095,137	\$ 178,951
Sales taxes	2,166,370	2,223,532	2,282,848	59,316
Franchise fees	483,973	471,700	570,079	98,379
Other taxes	3,239,537	3,290,000	3,114,497	(175,503)
Licenses and permits	181,963	185,000	209,147	24,147
Fines and forfeitures	189,530	169,000	175,859	6,859
Earnings on investments	72,014	75,000	50,000	(25,000)
Revenue from other agencies	148,154	138,440	128,888	(9,552)
Services charges	1,528,927	1,710,840	1,360,357	(350,483)
Other revenue	301,747	203,000	1,003,488	800,488
Total Revenue	<u>13,327,953</u>	<u>13,382,698</u>	<u>13,990,300</u>	<u>607,602</u>
EXPENDITURES				
Salaries	8,503,733	8,820,255	8,739,743	80,512
Fringe Benefits	3,377,494	3,591,148	3,670,692	(79,544)
Overtime	797,031	792,615	972,617	(180,002)
Material & Supplies	244,561	202,075	202,075	-
Communications	130,267	200,001	200,001	-
Utilities	223,020	250,000	223,122	26,878
Publishing & Advertising	53,381	54,150	54,150	-
Reimbursable Professional Services	510,198	389,000	752,679	(363,679)
Professional Services	846,544	750,897	750,897	-
Copies & Office Expenses	61,005	37,600	37,600	-
Equipment Rental & Maintenance	144,457	120,700	177,481	(56,781)
Land Rental & Bldg Maintenance	344,750	309,400	309,400	-
Insurance and Claims	767,343	625,188	625,188	-
Other Supplies/Services	309,031	289,700	289,700	-
Education & Training	104,234	107,700	107,700	-
Uniform & Safety Equipment	76,456	76,152	76,152	-
Other Charges	110,259	81,830	111,706	(29,876)
New Equipment/Land Acquisition	47,023	151,802	151,802	-
Discretionary	150,385	36,000	36,000	-
Total General Expenditures	<u>16,801,172</u>	<u>16,886,213</u>	<u>17,488,706</u>	<u>(602,493)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(3,473,219)</u>	<u>(3,503,515)</u>	<u>(3,498,406)</u>	<u>5,109</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	3,430,101	3,535,545	3,535,545	-
Operating transfers (out)	(77,905)	(24,000)	(24,000)	-
Total Other Financing Sources	<u>3,352,196</u>	<u>3,511,545</u>	<u>3,511,545</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (121,023)</u>	<u>\$ 8,030</u>	<u>\$ 13,139</u>	<u>\$ 5,109</u>

This interim financial statement and projection present only the General Fund of the City of Albany, and does not represent the financial results of the operations of the City in conformance with Generally Accepted Accounting Principles. The projection is an estimate, and the actual results may differ significantly from the projection.