

**CITY OF ALBANY
CASH AND INVESTMENTS TREASURY REPORT
September 30, 2011**

SUMMARY

	<u>BOOK VALUE</u>	<u>FAIR VALUE</u>
<u>GENERAL PORTFOLIO</u>		
LOCAL AGENCY INVESTMENT FUND	\$ 25,893,319	\$ 25,941,159
CHECKING AND SAVINGS DEPOSITS	1,110,766	1,110,766
FUNDS IN CALTRUST	2,273,333	2,273,333
TOTAL GENERAL PORTFOLIO	<u><u>\$ 29,277,418</u></u>	<u><u>\$ 29,325,258</u></u>
<u>FUNDS WITH FISCAL AGENTS</u>		
DEBT SERVICE RESERVE FUNDS	\$ 879,840	\$ 879,840
TOTAL FUNDS WITH FISCAL AGENTS	<u><u>\$ 879,840</u></u>	<u><u>\$ 879,840</u></u>

1. I hereby certify that the investments are in compliance with the investment policy adopted by the City Council.
2. The City has the ability to meet its budgeted expenditures.
3. The book value for the State Local Agency Investment Pool is the withdrawal value provided by the State Treasurer.
4. The fair value of funds held by the State Treasurer equates to the City's pro-rata share of the fair value of the entire State investment pool.
5. The fiscal agent provided the fair values for investments held in their accounts.
6. The apportionment rate (yield) for LAIF deposits for September 2011 was 0.38%.
7. This report meets the requirement of Government Code Section 53601 and 53646.



Kim Denton, City Treasurer



Charles A. Adams, Finance & Administrative Services Director

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Funds in State Local Agency Investment Fund

<u>Fund or Account</u>	<u>Account Balance</u>	<u>Fair Value</u>
General Obligation Bonds:		
Measure C 2007	\$ 502,804	\$ 503,733
Assessment District 1996-1 Meas. R	2,071,800	2,075,628
Workers Compensation Ins. Reserve	1,580,811	1,583,732
Compensated Absences	1,401,501	1,404,090
General Fund and Consolidated Other Reserves	20,336,403	20,373,976
Total Funds in LAIF	<u>\$ 25,893,319</u>	<u>\$ 25,941,159</u>

See notes on Page 3.

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Funds with Banking Institutions

<u>Account Name</u>	<u>Insured Deposits</u>	<u>Collateralized Deposits</u>	<u>Total Deposits</u>	<u>Interest Rate</u>
Mechanics Bank *				
Deposits Account	\$ 250,000	\$ 63,775	313,775	**
Payroll Account		258,529	258,529	
Accounts Payable		486,246	486,246	
Albany Municipal Services JPA	52,216		52,216	
<hr/>				
Total Cash in Banks	<u>\$ 302,216</u>	<u>\$ 808,550</u>	<u>\$ 1,110,766</u>	

* Deposits with Mechanics Bank are FDIC insured up to \$250,000 for each federal tax ID.

**The City currently earns no net interest on demand deposits at Mechanics Bank.

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Funds with Fiscal Agents

<u>Investment</u>	<u>Book Value</u>	<u>Fair Value</u>	<u>Yield</u>	<u>Maturity Date</u>
<u>Funds with Fiscal Agents</u>				
Bank of New York Mellon:			*	*
Assessment District 1996-1 Bonds	\$ 479,824	\$ 479,824		
General Obligation Bonds Election				
2006 Measure C	346,516	346,516		
US Bank:				
1997 Refunding COP	53,500	53,500	*	*
Total Funds with Fiscal Agents	<u>\$ 879,840</u>	<u>\$ 879,840</u>		

* Funds are held in cash or invested in US Government Securities and bank certificates of deposits that are FDIC insured or collateralized by U.S. Federal securities. Because the securities are short term, a yield to maturity has not been computed by the fiscal agent.