

Date Approved: January 9, 2012

NOTE: These minutes are subject to approval and are not verbatim; however, recordings are available for public review.

**MINUTES OF THE ALBANY COMMUNITY REINVESTMENT AGENCY
COUNCIL CHAMBERS, 1000 SAN PABLO AVENUE, ALBANY
MONDAY, SEPTEMBER 19, 2011**

11:01 p.m.

Chair Javandel and Agency Member Thomsen recused themselves. Agency Member Thomsen noted a change in the Minutes, that she was excused for the meeting.

Vice Chair Atkinson chaired and called the regular meeting of the Albany Community Reinvestment Agency to order on the above date.

1. ROLL CALL

Present: Agency Members Lieber, Wile & Vice Chair Atkinson

Absent: None

Recused: Agency Member Thomsen & Chair Javandel

STAFF PRESENT

Beth Pollard, Executive Director; Robert Zewben, City Attorney; Anne Hsu, Minute Clerk.

2. REPORT ON ACTION TAKEN IN CLOSED SESSION, IF ANY

3. GOOD OF THE AGENCY/PUBLIC FORUM

Vice Chair Atkinson opened the Good of the Agency/Public Forum and no one spoke.

4. PRESENTATION/PUBLIC HEARING

5. CONSENT

5.1 Minutes, August 29, 2011

Staff Recommendation: Approve Minutes

MOTION:

Moved by Agency Member Lieber, seconded by Agency Member Wile to approve the Consent Calendar, with the change that Agency Member Thomsen noted.

AYES: Agency Members Lieber, Wile & Vice Chair Atkinson

NOES: None RECUSED: Agency Member Thomsen & Chair Javandel

Motion carried and so ordered.

6. UNFINISHED BUSINESS

7. NEW BUSINESS

- 7-1. Resolution No. ACRA-2011-5 of the Albany Community Reinvestment Agency Approving and Authorizing the Execution of the Agency Transfer Payment Agreement with the City of Albany Pursuant to Part 1.9 of the Redevelopment Law.

Staff recommendation: That the Board of Directors of the Albany Community Investment Agency (ACRA) adopt Resolution No. ACRA-2011-5.

Executive Director Pollard delivered the staff report. The Board of Directors of the Albany Community Reinvestment Agency has chosen to opt-in to allow the City's Redevelopment Agency to continue operations. An Agency Transfer Payment Agreement must be entered for the Agency to reimburse the City the cost of annual remittance payments. Although there is still lawsuit on ABx1 26 and ABx1 27, staff believes the Agency should still approve the conditional agreements. It can be determined later whether the Agency Transfer Payment Agreement will be valid or will be void when the lawsuit is determined.

No question or discussion from the Board of Directors or the public.

MOTION:

Moved by Agency Member Lieber, seconded by Agency Member Wile to adopt Resolution No. ACRA-2011-5 of the Albany Community Reinvestment Agency approving and authorizing the execution of the Agency Transfer Payment Agreement with the City of Albany pursuant to Part 1.9 of the Redevelopment Law.

AYES: Agency Members Lieber, Wile & Vice Chair Atkinson

NOES: None RECUSED: Agency Member Thomsen & Chair Javandel


Motion carried and so ordered.

8. OTHER BUSINESS, REPORTS ON MEETINGS ATTENDED, ANNOUNCEMENT OF EVENTS/FUTURE AGENDA ITEMS.

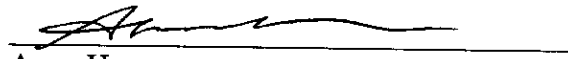
9. ADJOURNMENT

11:04 p.m. – There being no further business before the Reinvestment Agency it was moved and seconded to adjourn the meeting.

Minutes submitted by Anne Hsu, Minute Clerk.


Marge Atkinson
Vice Chair

Attest:


Anne Hsu
Minute Clerk