



October 24, 2011

City of Albany Community Development
Planning Division
1000 San Pablo Avenue
Albany, CA 94706

Re: Letter of Authorization:

Application filed by Timothy K. Southwick ("Applicant") in connection with a proposed development on the real property located in Albany, CA and legally described on Exhibit A attached hereto ("Subject Property")

Ladies and Gentlemen:

Target Corporation, a Minnesota corporation ("Target"), as the current fee owner of the Subject Property, has entered into an Option Agreement for a sale of the Subject Property to Applicant on the terms and conditions therein set forth. This letter of authorization is submitted in connection with the Application.

Pursuant to the terms of Section 9 of the Option Agreement, Target has granted to Applicant the right and authority to file applications or petitions for demolition, building and site improvements and/or other forms of governmental approvals deemed necessary by Applicant in order to permit the construction of the site improvements planned by Applicant upon the Subject Property.

Target requests that Applicant deliver a copy of each such application or petition to Target on or before the date upon which the same is filed.

Target hereby authorizes the filing of the Application, subject to the terms and conditions of the Option Agreement, and specifically subject to the following express condition:

Buyer agrees to pay each and every expense arising out of or resulting from such filings, including those out-of-pocket expenses incurred by Target. Applicant agrees that no permits or governmental approvals/conditions applicable to the Subject Property shall become binding prior to the Closing, and Applicant shall process such applications to ensure that none of them are effective prior to the Closing. Applicant shall not allow the zoning of the Subject Property to be changed prior to the Closing.

TARGET CORPORATION


Jana Ott
Senior Corporate Counsel

cc: Julie Rosenbaum

EXHIBIT A

Legal Description

PARCEL ONE OF PARCEL MAP 8230 FILED ON AUGUST 9, 2005 IN THE OFFICE OF THE COUNTY RECORDER OF ALAMEDA COUNTY, CALIFORNIA, IN BOOK 282 OF PARCEL MAPS AT PAGES 94-96 AS FILE NO. 2005-337829.