## **RESOLUTION #2011-37**

## A RESOLUTION OF THE ALBANY CITY COUNCIL ESTABLISHING THE APPROPRIATIONS LIMIT FOR THE 2011-12 FISCAL YEAR.

WHEREAS, Proposition 4 was approved by the voters of the State of California on November 6, 1979, and places various limitations on the fiscal powers of the State and local governments; and

WHEREAS, on June 5, 1990, the voters approved Proposition 111 amending certain portions of Proposition 4; and

WHEREAS, Senate Bill 1352 implements Proposition 4 and requires that the governing body of each local jurisdiction establish its appropriations limit at regularly scheduled or specially-noticed meetings; and

WHEREAS, pursuant to the requirements of Senate Bill 1352, the matter of establishing the appropriation limit for fiscal year 2011-12 will be posted and published as required by law; and

WHEREAS, that in computation of such limitations; the City selected population factors applicable to the County of Alameda for the 2011-12 fiscal year.

NOW, THEREFORE, BE IT RESOLVED that the Albany City Council, pursuant to the formula set forth in Senate Bill; 1352, does hereby establish the appropriations limit for fiscal year 2011-12 at \$15,929,689; and

**BE IT FURTHER RESOLVED** that in regard to the inflation factor used in the computation of the limitation, the City used the estimated percentage change in California's Per Capita Personal Income for the fiscal year 2011-12. However, the City reserves the right to change this factor selection at some future time when the necessary information becomes available; and

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**BE IT FURTHER RESLOVED** that said appropriation limit herein established may be changed, as deemed necessary, by resolution of the Albany City Council.

Farid Javandel

Mayor



## City of Albany

1000 San Pablo Avenue • Albany, California 94706 (510) 528-5710 • www.albanyca.org

**RESOLUTION NO. 2011-37** 

PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF ALBANY,

this

20th

day of

June

2001

, by the following votes:

AYES: Council Members Lieber, Thomsen, Wile and Mayor Javandel

NOES:

ABSENT: Council Member Atkinson

Eleen Harrington

WITNESS MY HAND AND THE SEAL OF THE CITY OF ALBANY, this 21st Day of June, 2011.

Eileen Harrington

DEPUTY CITY CLERK