

**CITY OF ALBANY
CASH AND INVESTMENTS TREASURY REPORT
March 31, 2011**

SUMMARY

	<u>BOOK VALUE</u>	<u>FAIR VALUE</u>
<u>GENERAL PORTFOLIO</u>		
LOCAL AGENCY INVESTMENT FUND	\$ 29,245,757	\$ 29,282,670
CHECKING AND SAVINGS DEPOSITS	901,693	901,693
FUNDS IN CALTRUST	<u>2,269,624</u>	<u>2,269,624</u>
TOTAL GENERAL PORTFOLIO	<u><u>\$ 32,417,074</u></u>	<u><u>\$ 32,453,987</u></u>
<u>FUNDS WITH FISCAL AGENTS</u>		
DEBT SERVICE RESERVE FUNDS	<u>\$ 891,233</u>	<u>\$ 891,233</u>
TOTAL FUNDS WITH FISCAL AGENTS	<u><u>\$ 891,233</u></u>	<u><u>\$ 891,233</u></u>

1. I hereby certify that the investments are in compliance with the investment policy adopted by the City Council.
2. The City has the ability to meet its budgeted expenditures.
3. The book value for the State Local Agency Investment Pool is the withdrawal value provided by the State Treasurer.
4. The fair value of funds held by the State Treasurer equates to the City's pro-rata share of the fair value of the entire State investment pool.
5. The fiscal agent provided the fair values for investments held in their accounts.
6. The apportionment rate (yield) for LAIF deposits for March 2011 was .51%.
7. This report meets the requirement of Government Code Section 53601 and 53646.



 Kim Denton, City Treasurer

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Funds in State Local Agency Investment Fund

<u>Fund or Account</u>	<u>Account Balance</u>	<u>Fair Value</u>
General Obligation Bonds:		
Measure F 2007	\$ -	\$ -
Measure C 2007	499,000	499,630
Assessment District 1996-1 Meas. R	2,066,758	2,069,367
Workers Compensation Ins. Reserve	1,580,811	1,582,806
Compensated Absences	1,451,893	1,453,726
General Fund and Consolidated Other Reserves	23,647,295	23,677,142
Total Funds in LAIF	<u>\$ 29,245,757</u>	<u>\$ 29,282,670</u>

See notes on Page 3.

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Funds with Banking Institutions

<u>Account Name</u>	<u>Insured Deposits</u>	<u>Collateralized Deposits</u>	<u>Total Deposits</u>	<u>Interest Rate</u>
Mechanics Bank *				
Deposits Account	\$ 250,000	\$ 7,968	\$ 257,968	
Payroll Account		43,274	\$ 43,274	
Accounts Payable		597,528	\$ 597,528	
Albany Municipal Services JPA	2,923		\$ 2,923	
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Total Cash in Banks	<u>\$ 252,923</u>	<u>\$ 648,770</u>	<u>\$ 901,693</u>	

* Deposits with Mechanics Bank are FDIC insured up to \$250,000 for each federal tax ID.

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Funds with Fiscal Agents

<u>Investment</u>	<u>Book Value</u>	<u>Fair Value</u>	<u>Yield</u>	<u>Maturity Date</u>
<u>Funds with Fiscal Agents</u>				
Bank of New York Mellon:			*	*
Assessment District 1996-1 Bonds	\$ 479,824	\$ 479,824		
General Obligation Bonds Election				
2006 Measure C	346,516	346,516		
US Bank:				
1997 Refunding COP	64,893	64,893	*	*
Total Funds with Fiscal Agents	<u>\$ 891,233</u>	<u>\$ 891,233</u>		

* Funds are held in cash or invested in US Government Securities and top rated corporate debt securities that are liquid assets which may be sold at the recorded fair value at any time. Because the securities are short term, a yield to maturity has not been computed by the fiscal agent.