

**CITY OF ALBANY  
CASH AND INVESTMENTS TREASURY REPORT  
December 31, 2010**

**SUMMARY**

	<b>BOOK VALUE</b>	<b>FAIR VALUE</b>
<b><u>GENERAL PORTFOLIO</u></b>	<b><u>                    </u></b>	<b><u>                    </u></b>
LOCAL AGENCY INVESTMENT FUND	\$ 29,753,393	\$ 28,847,988
CHECKING AND SAVINGS DEPOSITS	457,837	457,837
FUNDS IN CALTRUST	<u>2,266,423</u>	<u>2,266,423</u>
<b>TOTAL GENERAL PORTFOLIO</b>	<b><u><u>\$ 32,477,653</u></u></b>	<b><u><u>\$ 31,572,248</u></u></b>
<b><u>FUNDS WITH FISCAL AGENTS</u></b>		
DEBT SERVICE RESERVE FUNDS	<u>\$ 904,341</u>	<u>\$ 904,341</u>
<b>TOTAL FUNDS WITH FISCAL AGENTS</b>	<b><u><u>\$ 904,341</u></u></b>	<b><u><u>\$ 904,341</u></u></b>

1. I hereby certify that the investments are in compliance with the investment policy adopted by the City Council.
2. The City has the ability to meet its budgeted expenditures.
3. The book value for the State Local Agency Investment Pool is the withdrawal value provided by the State Treasurer.
4. The fair value of funds held by the State Treasurer equates to the City's pro-rata share of the fair value of the entire State investment pool.
5. The fiscal agent provided the fair values for investments held in their accounts.
6. The apportionment rate (yield) for LAIF deposits for December 2010 was .46%.
7. This report meets the requirement of Government Code Section 53601 and 53646.

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Kim Denton, City Treasurer

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Charles A. Adams  
Finance & Administrative Services Director

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**Funds in State Local Agency Investment Fund**

<b>Fund or Account</b>	<b>Account Balance</b>	<b>Fair Value</b>
General Obligation Bonds:		
Measure F 2007	\$ 1,597,175	\$ 1,599,509
Measure C 2007	5,027,832	5,035,179
Assessment District 1996-1 Meas. R	2,064,387	2,067,404
Workers Compensation Ins. Reserve	1,580,811	1,583,121
Compensated Absences	1,451,893	1,454,015
General Fund and Consolidated Other Reserves	18,031,295	18,057,645
<b>Total Funds in LAIF</b>	<b>\$ 29,753,393</b>	<b>\$ 29,796,872</b>

See notes on Page 3.

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**Funds with Banking Institutions**

<u>Account Name</u>	<u>Insured Deposits</u>	<u>Collateralized Deposits</u>	<u>Certificates of Deposits **</u>	<u>Total Deposits</u>	<u>Interest Rate</u>
<b>Mechanics Bank *</b>					
Deposits Account	\$ 158,009			\$ 158,009	
Payroll Account	37,491			37,491	
Accounts Payable	245,205			245,205	
Albany Municipal Services JPA	17,132			17,132	
<b>Certificates of Deposit</b>					
<b>Total Cash in Banks</b>	<u>\$ 457,837</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 457,837</u>	

\* All cash in Mechanics Bank is FDIC insured.

\*\* All certificates of deposits are insured by the FDIC to \$250,000.

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**Funds with Fiscal Agents**

<b>Investment</b>	<b>Book Value</b>	<b>Fair Value</b>	<b>Yield</b>	<b>Maturity Date</b>
<b><u>Funds with Fiscal Agents</u></b>				
Bank of New York Mellon:			*	*
Assessment District 1996-1 Bonds	\$ 479,824	\$ 479,824		
General Obligation Bonds Election				
2006 Measure C	346,516	346,516		
US Bank:				
1997 Refunding COP	78,001	78,001	*	*
<b>Total Funds with Fiscal Agents</b>	<b><u>\$ 904,341</u></b>	<b><u>\$ 904,341</u></b>		

\* Funds are held in cash or invested in US Government Securities and top rated corporate debt securities that are liquid assets which may be sold at the recorded fair value at any time. Because the securities are short term, a yield to maturity has not been computed by the fiscal agent.