

City of Albany

1000 San Pablo Avenue • Albany, California 94706
(510) 528-5710 • www.albanyca.org

March 9, 2010

Ms. Jean Hofacket
County Librarian
2450 Stevenson Boulevard
Fremont, CA 94538

Dear Ms. Hofacket:

Per request of Ronnie Davis, I am providing you an estimate of the funds to be available for fiscal year 2011-12, library operations, from the Library Services Act of 1994 and the Supplemental Library Services Act of 2006.

	<u>Act of 1994</u>	<u>Act of 2006</u>
Estimated Revenue FY 2011-12	\$ 494,933	\$ 202,962
Less: Administrative expenses	(2,000)	(2,000)
Library monitor expense	(1,500)	(1,500)
Funds available for Alameda County Library services contract for 2011-12	<u>\$ 491,433</u>	<u>\$ 199,462</u>

Please note that the above estimate represents our best projection at this time, but actual figures will differ from this estimate. We have computed a 1.4% increase in the assessment rates, based on the annual CPI increase for 2010. The annual rate increase is limited, by Section 5.22.5 of the Albany Municipal Code, to the CPI increase, not to exceed 5%. Estimated revenues are net of the County 1.7% collection fee.

Beginning January 2009, janitorial service for the Albany Library has been performed under the City's contract for janitorial service. The agreement provides that the City bill the Library for this service. Currently the cost of janitorial service is \$1,469 per month, under the contract that runs through June 30, 2011. We have not provided for the cost of janitorial services in the above computation of funds available for the Library services contract.

The City maintains a separate Library Fund for recording the Library tax revenues and expenses. The Albany Library Board collected taxes in excess of projected expenses beginning with the passage of the Supplemental Tax in 2007, so as to accumulate sufficient monies to maintain the existing level of services in future years, in anticipation of the cost of services increasing at a greater rate than the revenue generated by the original library tax.




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We project the fund balance of the Library Fund to be approximately \$70,000 at June 30, 2011. We have not included these monies in the amount shown as available for the fiscal year 2011-12 County contract.

Should you have any questions regarding the information contained in this letter, please contact me at: 510-528-5733 or cadams@albanyca.org.

Yours truly,



Charles A. Adams
Finance and Administrative Services Director

Cc: Cindy Chadwick
Ronnie Davis
Beth Pollard
Judy Lieberman