

CITY OF ALBANY
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAFR BASIS GENERAL FUND
EXPENDITURES BY TYPE
DECEMBER 2010

	Budget Fiscal Year 2010-11	December Fiscal Year 2010-11	Projected Fiscal Year 2010-11	Variance Favorable (Unfavorable)
REVENUES				
Property taxes	\$ 5,062,363	\$ 2,512,144	\$ 5,024,288	(38,075)
Sales taxes	2,154,357	954,054	2,159,454	5,097
Franchise fees	465,300	152,854	465,300	-
Other taxes	3,421,800	1,074,562	3,183,800	(238,000)
Licenses and permits	169,400	95,750	191,500	22,100
Fines and forfeitures	285,000	82,989	200,000	(85,000)
Earnings on investments	100,000	21,034	50,000	(50,000)
Revenue from other agencies	107,440	29,460	61,440	(46,000)
Services charges	1,571,660	686,889	1,563,660	(8,000)
Other revenue	225,850	88,139	176,278	(49,572)
Total Revenue	<u>13,563,170</u>	<u>5,697,875</u>	<u>13,075,720</u>	<u>(487,450)</u>
EXPENDITURES				
Salaries	8,750,796	4,149,128	8,594,526	156,270
Fringe Benefits	3,700,443	1,663,084	3,513,306	187,138
Overtime	849,761	442,667	849,761	-
Material & Supplies	249,700	120,333	240,666	9,034
Communications	200,001	53,498	200,001	-
Utilities	252,250	89,668	252,250	-
Publishing & Advertising	57,050	20,094	40,188	16,862
Reimbursable Professional Services	378,500	186,178	372,356	6,144
Professional Services	789,887	214,126	789,887	-
Copies & Office Expenses	123,550	26,070	87,845	35,705
Equipment Rental & Maintenance	122,100	71,859	143,718	(21,618)
Land Rental & Bldg Maintenance	323,500	152,237	304,474	19,026
Insurance and Claims	294,625	123,405	246,810	47,815
Other Supplies/Services	242,000	145,257	266,257	(24,257)
Education & Training	114,600	67,511	124,811	(10,211)
Uniform & Safety Equipment	76,652	9,979	48,305	28,347
Other Charges	65,930	17,847	50,812	15,118
New Equipment/Land Acquisition	148,060	61,632	123,264	24,796
Discretionary	50,000	-	50,000	-
Total General Expenditures	<u>16,789,405</u>	<u>7,614,573</u>	<u>16,299,237</u>	<u>490,169</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(3,226,235)</u>		<u>(3,223,517)</u>	<u>\$ 2,718</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	3,482,298		3,482,298	
Operating transfers (out)	(244,000)		(244,000)	
Total Other Financing Sources	<u>3,238,298</u>		<u>3,238,298</u>	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 12,063</u>		14,781	
Fund Balance, Beginning of Year			<u>5,057,176</u>	
Fund Balance, End of Year			<u>\$ 5,071,957</u>	

This interim financial statement and projection the City of Albany General Fund does not include all accruals and adjustments required to present the financial results of the operations of the City in conformance with Generally Accepted Accounting Principles. The projection is an estimate, and the actual results may differ significantly from the projection.