

RESOLUTION #2010-61

**A RESOLUTION OF THE ALBANY CITY COUNCIL ESTABLISHING THE
APPROPRIATIONS LIMIT FOR THE 2010-11 FISCAL YEAR.**

WHEREAS, Proposition 4 was approved by the voters of the State of California on November 6, 1979, and places various limitations on the fiscal powers of the State and local governments; and

WHEREAS, on June 5, 1990, the voters approved Proposition 111 amending certain portions of Proposition 4; and

WHEREAS, Senate Bill 1352 implements Proposition 4 and requires that the governing body of each local jurisdiction establish its appropriations limit at regularly scheduled or specially-noticed meetings; and

WHEREAS, pursuant to the requirements of Senate Bill 1352, the matter of establishing the appropriation limit for fiscal year 2010-11 will be posted and published as required by law; and

WHEREAS, that in computation of such limitations; the City selected population factors applicable to the County of Alameda for the 2010-11 fiscal year.

NOW, THEREFORE, BE IT RESOLVED that the Albany City Council, pursuant to the formula set forth in Senate Bill; 1352, does hereby establish the appropriations limit for fiscal year 2010-11 at \$15,406,933; and

BE IT FURTHER RESOLVED that in regard to the inflation factor used in the computation of the limitation, the City used the estimated percentage change in California's Per Capital Personal Income for the fiscal year 2010-11. However, the City reserves the right to change this factor selection at some future time when the necessary information becomes available; and

BE IT FURTHER RESLOVED that said appropriation limit herein established may be changed, as deemed necessary, by resolution of the Albany City Council.

Mayor