

CITY OF ALBANY
CASH AND INVESTMENTS TREASURY REPORT
March 31, 2010

SUMMARY

	BOOK VALUE	FAIR VALUE
<u>GENERAL PORTFOLIO</u>		
LOCAL AGENCY INVESTMENT FUND	\$ 25,789,855	\$ 25,820,366
CHECKING AND SAVINGS DEPOSITS	1,231,847	1,231,847
FUNDS IN CALTRUST	6,248,309	6,248,309
TOTAL GENERAL PORTFOLIO	\$ 33,270,011	\$ 33,300,523
<u>FUNDS WITH FISCAL AGENTS</u>		
DEBT SERVICE RESERVE FUNDS	\$ 904,340	\$ 904,340
TOTAL FUNDS WITH FISCAL AGENTS	\$ 904,340	\$ 904,340

1. I hereby certify that the investments are in compliance with the investment policy adopted by the City Council.
2. The City has the ability to meet its budgeted expenditures.
3. The book value for the State Local Agency Investment Pool is the withdrawal value provided by the State Treasurer.
4. The fair value of funds held by the State Treasurer equates to the City's pro-rata share of the fair value of the entire State investment pool.
5. The fiscal agent provided the fair values for investments held in their accounts.
6. The apportionment rate (yield) for LAIF deposits for March 2010 was .56%.
7. This report meets the requirement of Government Code Section 53601 and 53646.

Kim Denton, City Treasurer

Charles A. Adams
Finance & Administrative Services Director

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March 31, 2010**

Funds in State Local Agency Investment Fund

Fund or Account	Account Balance	Fair Value
General Obligation Bonds:		
Measure F 2007	\$ 3,314,885	\$ 3,318,806
Measure C 2007	5,115,645	5,121,697
Assessment District 1996-1 Meas. R	2,274,326	2,277,016
Workers Compensation Ins. Reserve	2,018,067	2,020,455
Self Insured Liability Reserve	1,304,431	1,305,974
General Fund and Consolidated Other Reserves	11,762,501	11,776,418
Total Funds in LAIF	\$ 25,789,855	\$ 25,820,366

See notes on Page 3.

**CITY OF ALBANY
CASH AND INVESTMENTS TREASURY REPORT
March 31, 2010**

Funds with Banking Institutions

<u>Account Name</u>		<u>Insured Deposits</u>	<u>Collateralized Deposits</u>	<u>Certificates of Deposits **</u>	<u>Total Deposits</u>	<u>Interest Rate</u>
Mechanics Bank *						
Deposits Account	*	\$82,022			\$ 82,022	
Payroll Account	*	165,117			165,117	
Accounts Payable	*	178,250			178,250	
Albany Municipal Services JPA	*	56,458			56,458	
Certificates of Deposit						
Calif. Bank & Trust				250,000	250,000	2.18%
Wachovia				250,000	250,000	4.00%
Community Bank of the Bay				250,000	250,000	2.07%
Total Cash in Banks		<u>\$481,847</u>	<u>\$0</u>	<u>\$ 750,000</u>	<u>\$ 1,231,847</u>	

* All cash in Mechanics Bank is FDIC insured.

** All certificates of deposits are insured by the FDIC to \$250,000.

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CASH AND INVESTMENTS TREASURY REPORT
March 31, 2010**

Funds with Fiscal Agents

Investment	Book Value	Fair Value	Yield	Maturity Date
<u>Funds with Fiscal Agents</u>				
Bank of New York Mellon:			*	*
Assessment District 1996-1 Bonds	\$ 479,824	\$ 479,824		
General Obligation Bonds Election				
2006 Measure C	346,516	346,516		
US Bank:				
1997 Refunding COP	78,000	78,000	*	*
Total Funds with Fiscal Agents	<u>\$ 904,340</u>	<u>\$ 904,340</u>		

* Funds are held in cash or invested in US Government Securities and top rated corporate debt securities that are liquid assets which may be sold at the recorded fair value at any time. Because the securities are short term, a yield to maturity has not been computed by the fiscal agent.