

POLICE & FIRE PENSION BOARD MEETING

January 29, 2007

10:00AM

Cityhall, 1000 San Pablo Avenue

A. ROLL CALL

B. CONSENT CALENDAR

ANNUAL REORGANIZATION OF THE BOARD: Selection of Chairperson, Vice Chairperson, day of week and time to meet

1. Approval of the minutes of the special meeting of December 27, 2006.

Staff recommendation: Approve

2. Approval of pension payments for the month of January 2007 in the amount of (amount to be announced at the meeting, along with presentation of spreadsheets for calculations of police disability retiree benefits.)

Staff recommendation: Approve

3. Presentation of Dodge & Cox's Monthly Report of Transactions as of December 31, 2006.

Staff recommendation: Note and file (Consent Calendar con't)

4. Approval of invoice from Wurts & Associates in the amount of \$5,250.00 for investment consulting services for the quarter ended December 31, 2006.

Staff recommendation: Approve

5. Approval of invoice from Dodge & Cox in the amount of \$19,652.00 for investment management fees for the quarter and year ended December 31, 2007.

Staff recommendation: Approve

C. COMMUNICATIONS

There are no communications on this agenda.

D. UNFINISHED BUSINESS

1. Harold Loeb and Andy Nguyen of Buck Consultants presenting report of actuarial valuation of pension fund as of June 30, 2006. Staff recommendation: Note and file

E. NEW BUSINESS

1. Steve Cassriel of Dodge & Cox presenting investment report for the quarter and year ended December 31, 2006.

Staff recommendation: Note and file

2. Invoice from the City of Albany in the amount of \$1,730.34 for City administrative services for the month of December 2006.

Staff recommendation: Approve

3. Invoice from the City of Albany in the amount of \$1,730.34 for City administrative services for the month of January 2007.

Staff recommendation: Approve

F. PUBLIC FORUM

G. ADJOURNMENT

I do hereby certify that this Agenda has been posted on the windows at City Hall, and sent to the Fire Department and Library for posting, at least 72 hours before the meeting.

Kim Denton, Chairperson

(The Pension Board meeting packet is available for public inspection at the Pension Board Secretary's Office in Administration. If you have any questions pertaining to any agenda item, please contact the Pension Board Secretary at 528-5710 or the City Treasurer at 528-5730.)

Please note that if you provide your name and address when speaking before the Pension Board it will become a part of the official record.