

POLICE & FIRE PENSOIN BOARD MEETING
July 31, 2007
10:00AM
Cityhall, 1000 San Pablo Avenue

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **CONSENT CALENDAR**

(Consent Calendar items are considered to be routine by the Commission/Committee/Board and will be enacted by one motion. By approval of the Consent Calendar, the staff recommendations will be adopted unless otherwise modified by the Commission/Committee. There will be no separate discussion on these items unless a Commission/Committee/Board Member or a member of the audience requests removal of the items from the Consent Calendar.)

3-1 Approval of pension payments for the month of July 2007 in the amount of \$114,083.89. (See attached spreadsheets for calculations of service retiree benefits and fire disability retiree benefits.)

Staff recommendation: Approve

3-2 Presentation of Dodge & Cox's Monthly Report of Transactions as of June 30, 2007

Staff recommendation: Note and File

3-3 Approval of invoice from Wurts & Associates Inc. in the amount of \$5,250.00 for investment consultant fees for the quarter ended June 30, 2007.

Staff recommendation: Approve

3-4 Approval of invoice from City of Albany in the amount of \$4,600.00 for reimbursement of fees paid to auditors for pension audit for the fiscal year ended June 30, 2006.

Staff recommendation: Approve

3-5 Approval of invoice from Dodge & Cox in the amount of \$19,547.00 for investment management fees for the quarter ended June 30, 2007.

Staff recommendation: Approve

4. **APPROVAL OF MINUTES**

4-1 Minutes of the regular meeting of June 26, 2007

Staff recommendation: Approve

5. PUBLIC COMMENT

For persons desiring to address the Commission/Committee/Board on an item that is not on the agenda please note that each speaker is limited to three (3) minutes. The Brown Act limits the Committee's ability to take and/or discuss items that are not on the agenda; therefore, such items are normally referred to staff for comment or to a future agenda.

6. PRESENTATION

7. DISCUSSIONS & POSSIBLE ACTION ON MATTERS RELATED TO THE FOLLOWING ITEMS WHICH COULD INCLUDE REPORTS AND/OR PROPOSED RESOLUTIONS IF ANY

7-1 Approval of invoice from the City of Albany in the amount of \$1,788.48 for City Administrative services for the month of July, 2007. (See letter dated July 20, 2007 from Finance & Administrative Services Director indicating annual fee increase for the 2007-08 fiscal year.)

Staff recommendation: Approve

8. ANNOUNCEMENTS/COMMUNICATIONS

9. FUTURE AGENDA ITEMS

(Commission/Committee/Board Member announcement of requests for future agenda items. No public comment will be taken on announcement of future agenda items).

10. ADJOURNMENT

The Commission packet is available for public inspection at the Albany Library, Fire Department and City Hall. The agenda can be found on our web page at www.albanyca.org.

Please note that if you provide your name and address when speaking before the Commission it will become part of the official public record, which will be posted on the Internet.