

POLICE & FIRE PENSION BOARD MEETING

November 27, 2007

10:00AM

Cityhall, 1000 San Pablo Avenue

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **CONSENT CALENDAR**

3-1 Approval of pension payments for the month of November 2007 in the amount of \$111,686.15. (See attached spreadsheets for calculations of Police disability retiree benefits.)

Staff recommendation: Approve

3-2 Presentation of Dodge & Cox's Monthly Report of Transactions as of October 31, 2007

Staff recommendation: Note and File

3-3 Approval of invoice from Union Bank of California in the amount of \$10,577.79 for trustee/custody services for the quarter ended September 30, 2007.

Staff recommendation: Approve

3-4 Presentation of the Component Unit Financial Statements for the Police and Fire Relief or Pension Fund for the Fiscal Year Ended June 30, 2007 as audited by OUM.

Staff recommendation: Note and file

4. **APPROVAL OF MINUTES**

4-1 Minutes of the regular meeting of October 30, 2007

Staff recommendation: Approve

5. **PUBLIC COMMENT**
6. **DISCUSSIONS & POSSIBLE ACTION ON MATTERS RELATED TO THE FOLLOWING ITEMS**

6-1 Approval of invoice from the City of Albany in the amount of \$1,788.48 for City Administrative services for the month of November, 2007

Staff recommendation: Approve

6-2 Transfer of pension fund assets currently in individual investments at Dodge and Cox to Dodge & Cox's funds with the target allocations as follows: 40% stock fund, 50% income fund, and 10% international stock fund.

Staff recommendation: Approve

7. **ANNOUNCEMENTS/COMMUNICATIONS**
8. **FUTURE AGENDA ITEMS**
9. **ADJOURNMENT**

The Commission packet is available for public inspection at the Albany Library, Fire Department and City Hall. The agenda can be found on our web page at www.albanyca.org.

Please note that if you provide your name and address when speaking before the Commission it will become part of the official public record, which will be posted on the Internet.