

BOARD OF POLICE & FIRE PENSION FUND COMMISSIONERS
MINUTES OF MARCH 26, 2007 SPECIAL MEETING

The meeting called to order by Chairperson Kim Denton at 9:02 AM on Monday, March 26, 2007 in the City Hall Conference Room.

ROLL CALL

Present: Board Members Jacqueline Bucholz , Richard Courtney, Jewel Okawachi and Chairperson Kim Denton.

Absent: Board Member Carla Hertzog

CONSENT CALENDAR

1. Approval of the minutes of the special meeting of December 27, 2006. (Tabled from January and February meetings due to lack of quorum.)

Staff recommendation: Approve

2. Approval of minutes of special meeting of January 29, 2007 (Tabled from February meeting due to lack of quorum.)

Staff recommendation: Approve

3. Approval of the minutes of the regular meeting of February 27, 2007.

Staff recommendation: Approve

4. Approval of pension payments for the month of March 2007 in the amount of \$106,569.49.

Staff recommendation: Approve

5. Presentation of Dodge & Cox's Monthly Report of Transactions as of February 28, 2007.

Staff recommendation: Note and file

The motion was made to approve the Consent Items 4 & 5 without the meeting minutes from: December 2006, January & February 2007.

Moved by: Board Member Bucholz, Seconded by: Board Member Okawachi.

AYES: Board Members Courtney, Okawachi, Bucholz, and Denton.

ABSENT: Board Member Hertzog

Motion carried.

A motion was made to approve the meeting minutes of December, 2006.
Moved by: Board Member Okawachi, Seconded by: Board Member Courtney
AYES: Board Members Courtney, Okawachi, and Denton.
ABSENT: Board Member Hertzog
ABSTAINED: Board Member Bucholz
Motion carried.

A motion was made to approve the meeting minutes of February, 2007.
Moved by: Board Member Bucholz, Seconded by: Board Member Okawachi.
AYES: Board Members Courtney, Okawachi, and Bucholz.
ABSENT: Board Member Hertzog
ABSTAINED: Board Member Denton
Motion carried.

Minutes from the January 2007 meeting were tabled due to lacking a quorum.

COMMUNICATIONS

There was no communications on this agenda.

UNFINISHED BUSINESS

There was no unfinished business on this agenda.

NEW BUSINESS

1. Invoice from the City of Albany in the amount of \$1,730.34 for City administrative services for the month of February 2007. (Tabled from February meeting due to lack of quorum.)

Staff recommendation: Approve

A motion was made to approve the City of Albany Invoice for administrative services for the month of February, 2007.

Moved by: Board Member Bucholz, Seconded by: Board Member Okawachi
AYES: Board Members Okawachi, Bucholz and Denton
NOES: Board Member Courtney
ABSENT: Board Member Hertzog
Motion carried.

2. Invoice from the City of Albany in the amount of \$1,730.34 for City administrative services for the month of March 2007.

Staff recommendation: Approve

A motion was made to approve the City of Albany Invoice for administrative services for the month of March, 2007.

Moved by: Board Member Okawachi, Seconded by: Board Member Bucholz

AYES: Board Members Okawachi, Bucholz and Denton

NOES: Board Member Courtney

ABSENT: Board Member Hertzog

Motion carried.

PUBLIC FORUM

Chairperson Denton stated it may be necessary to hold a special meeting to pass the January 2007 minutes.

ADJOURNMENT

The motion made and carried to adjourn. Meeting ended at 9:07 AM.

Kim Denton, Chairperson

ATTEST:

Eileen A. Harrington
Secretary