

BOARD OF POLICE & FIRE PENSION FUND COMMISSIONERS
MINUTES OF JUNE 26, 2007 MEETING

Meeting was called to order by Chairperson Kim Denton at 10:07 AM on June 26, 2007 in the City Hall Conference Room.

ROLL CALL

Present: Board Members Jackie Bucholz, Richard Courtney, Jewel Okawachi, Archie Stirling, and Chairperson Kim Denton.

CONSENT CALENDAR

1. Approval of pension payments for the month of June 2007 in the amount of \$106,569.49.

Staff recommendation: Approve

2. Presentation of Dodge & Cox's Monthly Report of Transactions as of May 31, 2007.

Staff recommendation: Note and file

MOTION: Motion was made to approve the items on the consent calendar.

MOVED BY: Board Member Bucholz, Seconded by: Board Member Okawachi.

AYES: Members Bucholz, Courtney, Okawachi, Stirling and Denton

Motion carried.

APPROVAL OF MINUTES

1. Approval of the minutes of the regular meeting of April 24, 2007.

Staff recommendation: Approve

MOTION: Motion was made to approve the Minutes of April 24, 2007.

MOVED BY: Board Member Okawachi, Seconded by: Board Member Bucholz

AYES: Members Bucholz, Courtney, Okawachi, and Chairperson Denton

ABSTAINED: Board Member Stirling

Motion carried.

2. Approval of the minutes of the regular meeting of May 29, 2007.

Staff recommendation: Approve

MOTION: Motion was made to approve the Minutes of May 29, 2007.

MOVED BY: Board Member Bucholz, Seconded by: Board Member Courtney

AYES: Members Bucholz, Courtney, and Okawachi

ABSTAINED: Board Members: Stirling and Denton

Motion carried.

PUBLIC COMMENT

There was no public comment at this meeting.

DISCUSSION AND POSSIBLE ACTION ON MATTERS RELATED TO THE FOLLOWING ITEMS, WHICH COULD INCLUDE REPORTS AND/OR PROPOSED RESOLUTIONS, IF ANY:

1. Invoice from the City of Albany in the amount of \$1,730.34 for City administrative services for the month of May, 2007 (Tabled from the May meeting due to lack of second).

MOTION: The motion was made to approve the invoice from the City of Albany for administrative services for the month of May, 2007.

Moved by: Board Member Bucholz, Seconded by: Board Member Okawachi

AYES: Board Members Bucholz, Okawachi, and Denton

NAYS: Members Stirling and Courtney

Motion Carried.

2. Invoice from the City of Albany in the amount of \$1,730.34 for City administrative services for the month of June 2007.

MOTION: The motion was made to approve the invoice from the City of Albany for administrative services for the month of June 2007.

Moved by: Board Member Bucholz, Seconded by: Board Member Okawachi

AYES: Board Members Bucholz, Okawachi, and Denton

NAYS: Members Stirling and Courtney

Motion Carried.

ANNOUNCEMENTS/COMMUNICATIONS

Chairperson Denton passed out the Investment Performance Review submitted by Wurts and Associates for quarter ending 03/31/07.

ADJOURNMENT

The motion to adjourn was made and carried to adjourn. Meeting ended at 10:10 AM.

Kim Denton, Chairperson

ATTEST:

Eileen A. Harrington
Secretary