

BOARD OF POLICE & FIRE PENSION FUND COMMISSIONERS
MINUTES OF SPECIAL MEETING DECEMBER 17, 2007

Chairperson Kim Denton called the special meeting of the Board of Police & Fire Pension Fund Commissioners to order at 10:06 AM on December 17, 2007 in the Cityhall Conference Room.

ROLL CALL

Present: Board Members Jacqueline Bucholz, Carla Hertzog and Chairperson Kim Denton.
Excused: Richard Courtney, Jewel Okawachi,
Absent: none

PUBLIC COMMENT

There was no public comment.

DISCUSSION & POSSIBLE ACTION ON MATTERS RELATED TO THE
FOLLOWING ITEMS:

During the discussion period, Chairperson Denton stated Dodge & Cox would be working with Wurts and Associates to insure minimal value leakage of funds so the transfer will take place after the first of the year.

Resolution 07-01 (Pension Board) A RESOLUTION OF THE PENSION BOARD OF THE CITY OF ALBANY ENDORING AND ADOPTING ITS INVESTMENT POLICY STATEMENT.

Staff Recommendation: Adopt Resolution 07-01.

MOTION: A Motion to adopt Resolution 07-01.

Moved by: Board Member Bucholz, Seconded by: Board Member Hertzog.

AYES: Board Members Bucholz, Hertzog and Chairperson Denton.

ABSENT: Board Members Okawachi & Courtney

Motion carried.

ANNOUNCEMENTS/COMMUNICATIONS

Chairperson Denton reminded everyone of the next Pension Board Meeting would be held 12/27/07.

FUTURE AGENDA ITEMS

No future agenda items were brought forth.

ADJOURNMENT

The motion to adjourn was made and carried to adjourn. Meeting ended at 10:13 AM.

Kim Denton, Chairperson

ATTEST:

Eileen A. Harrington, Secretary