

1 **WHEREAS**, the Successor Agency finds and determines that the final accounting
2 of Successor Agency assets attached to the staff report accompanying this Resolution is
3 true and correct; and

4 **WHEREAS**, prior to September 30, 2016, the Successor Agency fulfilled its
5 obligations under Section 1(f)(4) of the Settlement Agreement by transferring the residual
6 sum of \$163,522.17 to the Alameda County Auditor-Controller for distribution to the
7 local taxing entities.

8 **NOW, THEREFORE, BE IT RESOLVED**, that the Successor Agency to the
9 Albany Community Reinvestment Agency hereby approves the dissolution of the
10 Successor Agency effective on December 31, 2016.

11 **BE IT FURTHER RESOLVED**, that the City Attorney and City Manager are
12 hereby authorized to take all actions and execute further documents as necessary to
13 implement this Resolution, including but not limited to submitting a final resolution of
14 dissolution to the Oversight Board within 5 business days and scheduling an Oversight
15 Board meeting to consider that resolution no later than December 1, 2016.

16 **BE IT FURTHER RESOLVED**, that the financial records of the Trust Fund
17 established for reporting on Successor Agency activities shall be closed in accordance
18 with customary accounting practices.

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PETER MAASS, CHAIR

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*Successor Agency
to the Albany Community
Reinvestment Agency*

1000 San Pablo Avenue • Albany, California 94706
(510) 528-5710

RESOLUTION NO. SA 2016-1

PASSED AND APPROVED BY THE SUCCESSOR AGENCY TO THE ALBANY
COMMUNITY REINVESTMENT AGENCY,

the 3rd day of October, 2016, by the following votes:

AYES: Agency Members Barnes, McQuaid, Nason, Pilch and Chair Maass

NOES: none

ABSENT: none

ABSTAINED: none

RECUSED: none

WITNESS MY HAND, this 4th day of October, 2016.



Eileen Harrington
CLERK