

MEMO

May 27, 2008

TO: The Honorable City Council Members

FROM: Kim Denton, City Treasurer

RE: AB 1234 Reporting on Municipal Treasurers Conference

This report is being made pursuant to the requirements of AB 1234 for elected officials to publicly report on conferences attended at City expense.

I attended the California Municipal Treasurers Association (CMTA) pre-conference and conference in San Francisco from April 22-April 25 this year.

The pre-conference class was a very worthwhile one-day session on Disaster Finance and Cost Recovery taught by Mike Martinet of the Office of Disaster Management, Area G (Los Angeles). During it, Mr. Martinet presented us with ways to: process initial damage estimates, track total disaster costs, increase post disaster cash flow, and maximize Office of Emergency Services (OES) and FEMA reimbursements, as well as organize for FEMA audits. He provided each attendee with a binder complete with sample forms to use for tracking time and materials, etc. after a disaster, FEMA forms, checklists and case studies, along with a CD that includes helpful spreadsheets for tracking items post disaster. I shared this very useful information with our Finance Department staff and we will be working together during the next fiscal year to come up with a cost recovery program for the City.

During the conference, I attended sessions on: Investment Performance Toolkit, LAIF Performance Decisions, Check Fraud in a Paperless World, Guarding Your Electronic Banking Transactions, and State of the State-Budget Outlook, as well as several "Nuts and Bolts" sessions where Treasurers bring up items they are currently having to deal with. We also heard from speakers on the Changing Economy and an economist's view of the Regional Economic Outlook.

The CMTA conference is always a worthwhile one to attend and I brought back good information to share with the staff.