

**CITY OF ALBANY
CITY COUNCIL AGENDA
STAFF REPORT**

Agenda Date: 3/17/08

Reviewed by: *BP*

Subject: Sharing Taxpayer Information with Franchise Tax Board

Resolution #08-14: A Resolution of the Albany City Council Authorizing the City Administrator to Execute Agreements to Share Taxpayer Information with the Franchise Tax Board

Report By: Kim Denton, City Treasurer
Charles A. Adams, Finance & Administrative Services Director

STAFF RECOMMENDATION

Approve Resolution #08-14 – A Resolution of the Albany City Council Authorizing the City Administrator to Execute Agreements to Share Taxpayer Information with the Franchise Tax Board.

DISCUSSION/ANALYSIS

The City has been participating in a program with the Franchise Tax Board (FTB) in which for a \$500 annual fee, it has been receiving taxpayer information within which the City Treasurer can review to track unlicensed businesses in Albany. She then proceeds in collecting a license fee from the unlicensed businesses.

Starting in 2007 the Franchise Tax Board began requesting that the City provide them with its business license information for the Franchise Tax Board's tracking purposes. In exchange, the Franchise Tax Board will then match both files and send the City only the information for businesses unlicensed by the City. These save staff time by not having to review all businesses to determine which ones are already licensed.

FINANCIAL IMPACT

The annual fee for receiving information from the Franchise Tax Board is \$500. In addition, the FTB pays the City \$500 to receive our business license files, which results in no net cost to the City.