

**CITY OF ALBANY**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAFR BASIS GENERAL FUND**  
**EXPENDITURES BY TYPE**  
**DECEMBER 2007 - UNAUDITED**

	Actual 6 Months 7/07-12/07	Projected Fiscal Year 2007-08	Adopted Budget Fiscal Year 2007-08	Variance Favorable (Unfavorable)
<b>REVENUES</b>				
Property taxes	\$ 2,457,789	\$ 4,593,805	\$ 4,605,374	\$ (11,569)
Sales taxes	903,186	2,132,924	2,458,282	(325,358)
Franchise fees	110,246	464,273	470,710	(6,437)
Other taxes	1,214,679	3,424,137	3,309,541	114,596
Licenses and permits	105,530	166,279	123,005	43,274
Fines and forfeitures	85,344	217,832	220,276	(2,444)
Earnings on investments	141,437	375,823	289,458	86,365
Revenue from other agencies	59,552	148,932	183,447	(34,515)
Services charges	633,597	1,287,302	1,211,111	76,191
Other revenue	202,172	255,817	209,570	46,247
Total Revenue	<u>5,913,532</u>	<u>13,067,124</u>	<u>13,080,774</u>	<u>(13,650)</u>
<b>EXPENDITURES</b>				
Salaries	3,914,468	7,917,686	8,166,637	248,951
Fringe Benefits	1,607,534	3,295,441	3,422,910	127,469
Overtime	495,307	943,348	847,884	(95,464)
Material & Supplies	153,204	307,854	259,045	(48,809)
Communications	61,821	141,817	130,340	(11,477)
Utilities	98,824	218,970	192,277	(26,693)
Publishing & Advertising	36,169	86,457	96,030	9,573
Professional Services	527,319	1,136,448	986,675	(149,773)
Copies & Office Expenses	10,568	30,267	27,407	(2,860)
Equipment Rental & Maintenance	55,098	134,771	133,566	(1,205)
Land Rental & Bldg Maintenance	115,972	240,200	226,188	(14,012)
Insurance and Claims	104,490	114,221	105,190	(9,031)
Other Supplies/Services	103,030	230,160	192,674	(37,486)
Education & Training	48,977	113,201	123,229	10,028
Uniform & Safety Equipment	28,309	71,727	76,451	4,724
Other Charges	47,768	117,864	116,192	(1,672)
New Equipment/Land Acquisition	10,772	114,100	128,657	14,557
Discretionary	-	50,000	50,000	-
Total General Expenditures	<u>7,419,630</u>	<u>15,264,532</u>	<u>15,281,352</u>	<u>16,820</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,506,098)</u>	<u>(2,197,408)</u>	<u>(2,200,578)</u>	<u>3,170</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	1,568,178	2,831,416	2,808,749	22,667
Operating transfers (out)	(99,981)	(606,871)	(605,890)	(981)
Total Other Financing Sources	<u>1,468,197</u>	<u>2,224,545</u>	<u>2,202,859</u>	<u>21,686</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(37,901)</u>	<u>27,137</u>	<u>\$ 2,281</u>	<u>\$ 24,856</u>
Fund Balance, Beginning of Year	<u>4,602,490</u>	<u>4,602,490</u>		
Fund Balance, End of Year	<u>\$ 4,564,589</u>	<u>\$ 4,629,627</u>		

**This interim financial statement and projection present only the General Fund of the City of Albany, and does not represent the financial results of the operations of the City in conformance with Generally Accepted Accounting Principles. The projection is an estimate, and the actual results may differ significantly from the projection.**